



Save Early, Aim for Your Goal



Contributing to your employer’s retirement plan as soon as you’re eligible is crucial to meeting your retirement goals. The earlier you start saving, the more time compounding interest has to work on your behalf. Putting off contributions today means increased contributions to reach the same goals tomorrow.

For example:

Shane, Maria and Nadia are each beginning their retirement savings journey today and each wish to accumulate \$300,000. How much do they need to contribute to meet their goal?



Shane
25 years old

Needs to save:
\$93/month*
(480 months)



Maria
35 years old

Needs to save:
\$210/month*
(360 months)



Nadia
45 years old

Needs to save:
\$520/month*
(240 months)

For more information on your company’s retirement plan, contact your financial professional at 563-326-0960 or mSPay@spayandassociates.com.

*Assumes an average rate of return of 8%. These examples are hypothetical in nature, do not represent any specific investment, and do not account for any fees or expenses associated with an actual investment. Investing involves risk, including the possible loss of principal.

4007 E 53rd St Ste 300, Davenport, IA 52807 | (563) 326-0960 | www.spayandassociates.com

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